

30th May, 2023

To,

**Department of Corporate Relationship
BSE Ltd.**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 30th May, 2023

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on 30th May, 2023 have inter alia considered and approved the following matters:

- 1) Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31st March, 2023 and Auditors Report thereon have been enclosed herewith.
- 2) The Statutory Auditors of the Company i.e. M/s. H. R. Agarwal & Associates, Chartered Accountants (Firm Registration No.: 323029E), has issued the audit report on Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March, 2023 with unmodified opinion, the declaration to the said effect is enclosed.

The Board noted the said Reports of Statutory Auditor.

- 3) To consider appointment of M/s. Mayank Arora & Co, Practicing Company Secretaries as Secretarial Auditor for the financial year 2023-24.

The Board Meeting commenced at 5:30 p.m. and concluded at 7:15 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Authum Investment & Infrastructure Limited**

**AMIT K
DANGI**

Digitally signed by
AMIT K DANGI
Date: 2023.05.30
19:34:38 +05'30'

Amit Dangi
Whole Time Director
DIN: 06527044

Encl: As above.

Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, Website: www.authum.com, Email: info@authum.com, Ph: 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Statement of Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2023

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income :					
	Revenue from operations	(118.14)	92.59	147.10	374.22	907.38
	Other Income	0.91	0.81	-	3.13	(0.10)
	Total Income	(117.22)	93.40	147.10	377.36	907.28
2	Expenses :					
	(i) Finance Costs	16.05	11.17	6.74	45.87	29.65
	(ii) Employee Benefits Expenses	0.34	0.56	0.19	1.43	0.80
	(iii) Depreciation, Amortization and Impairment	0.47	0.33	0.05	1.12	0.09
	(iv) Others Expenses	20.26	5.16	24.13	41.76	50.85
	Total Expenses	37.12	17.23	31.12	90.18	81.39
3	Profit / (Loss) before exceptional items and tax (1-2)	(154.34)	76.17	115.99	287.18	825.89
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(154.34)	76.17	115.99	287.18	825.89
6	Tax Expense	(20.06)	12.88	12.22	46.98	157.15
7	Profit / (Loss) for the period from continuing operations(5-6)	(134.28)	63.29	103.77	240.20	668.74
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Profit / (Loss) from discontinued operations (After tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7-10)	(134.28)	63.29	103.77	240.20	668.74
12	Other Comprehensive Income					
	(i) Items that will be reclassified subsequently to P&L	-	-	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L					
	- Gain / (Loss) on fair value of Equity Instruments	(353.62)	(148.49)	(155.74)	(370.49)	1,023.03
13	Total Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(487.90)	(85.20)	(51.97)	(130.29)	1,691.77
14	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98	16.98	16.98
15	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(7.91)	3.73	6.05	14.14	39.88
	Diluted (Rs.)	(7.91)	3.73	6.05	14.14	39.88

Notes :-

- The above audited standalone financial results for the quarter and year ended on 31.03.2023 were approved and taken on record in the Board meeting held on 30th May, 2023 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the Company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.
- The audited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
- As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- The company is primarily engaged in the business of investments / trading in shares & securities which are subject to market risks and the future profits/losses may fluctuate depending upon factors & forces affecting the securities market. Hence Quarter on Quarter results will not be comparable.
- The company has acquired 100% equity shares, preference shares and entire exposure of Reliance Commercial Finance Ltd. (RCFL) from Reliance Capital Limited on 14th October, 2022 in pursuance to the Implementation of Resolution Plan of RCFL. RCFL has become a wholly owned subsidiary of the company wef 14th October, 2022.
- Resolution Plan of Reliance Home Finance Ltd. ("RHFL") has been implemented through the Company's wholly owned subsidiary viz. Reliance Commercial Finance Limited ("RCFL") and RCFL has acquired Business Undertaking of Reliance Home Finance Limited ("RHFL") on a slump sale and going concern basis, pursuant to the approved Resolution Plan of RHFL being conducted by the Financial Creditors of RHFL in terms of RBI Circular No. RBI/2018-19/ 203, DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets and the order of Hon'ble Supreme Court of India dated 3rd March, 2023.
- The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- There were no investor complaint pending at the beginning of the current quarter and also no complaint was received during the quarter, hence there is no pending investor complaint for disposal at the end of the quarter.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification. During the quarter ended December, 2022 and March 2023, the company has reported figures in crores whereas in earlier period the company was reporting figures in Lakhs. Accordingly the company has reclassified all figures in crores of earlier reporting periods

By Order of the Board
For Authum Investment & Infrastructure Limited

Date: 30th May, 2023
Place: Mumbai



Amit Dangi
Whole Time Director
DIN: 06527044

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2023

(Rs. in Crores)

	Particulars	As at 31/03/2023 Audited	As at 31/03/2022 Audited
	ASSETS		
1	Financial Assets		
(a)	Cash and Cash Equivalents	67.93	42.08
(b)	Bank Balance other than (a) above	66.67	500.06
(c)	Receivables		
	(I) Trade Receivables	0.21	6.49
	(II) Other Receivables	-	-
(d)	Loans	91.48	33.45
(e)	Investments	3,593.40	3,185.72
(f)	Other Financial Assets	1.47	94.38
2	Non-Financial Assets		
(a)	Investment Property	179.93	141.58
(b)	Property, Plant and Equipment	4.94	0.68
(c)	Other Non-Financial Assets	15.42	14.63
	Total Assets	4,021.45	4,019.06
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	45.79	-
(b)	Borrowings (Other than Debt Securities)	767.81	669.27
(c)	Subordinated Liabilities	202.00	202.00
(d)	Other Financial Liabilities	9.47	-
2	Non-Financial Liabilities		
(a)	Provisions	0.42	25.07
(b)	Other Non-Financial Liabilities	4.94	1.40
3	EQUITY		
(a)	Equity Share Capital	16.98	16.98
(b)	Other Equity	2,974.03	3,104.32
	Total Liabilities and Equity	4,021.45	4,019.06

**By Order of the Board
for Authum Investment & Infrastructure Limited**



Date: 30th May, 2023
Place: Mumbai

**Amit Dangi
Whole Time Director
DIN: 06527044**

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

		(Rs. in Crores)	
	Particulars	For the year ended 31.03.2023 (Audited)	For the year ended 31.03.2022 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	287.18	825.89
	Adjustment for:		
	Interest Expenses	45.87	29.65
	Depreciation, Amortization and Impairment	1.12	0.09
	Rent Income	(3.24)	-
	Net (Gain)/ Loss on Sale of Investments	(466.17)	(468.52)
	Net (Gain)/ Loss on Investments Property Sold / Discarded	0.11	35.10
	Operating Profit	(135.13)	422.22
	Adjustment for working capital changes		
	Decrease/(Increase) in Receivables	6.28	(6.49)
	Decrease/(Increase) in Loans	(58.04)	87.50
	Decrease/(Increase) in Other Financial Assets	92.90	(94.38)
	Decrease/(Increase) in Other Non-Financial Assets	(3.30)	(0.09)
	Increase / (decrease) in Trade Payables	45.79	(9.32)
	Increase / (decrease) in Other Financial Liabilities	9.47	(0.06)
	Increase / (decrease) in Other Non-Financial Liabilities	3.54	0.43
	Cash generated /(used) from operations	(38.48)	399.82
	Income Tax Paid (net of refunds)	(69.13)	(138.23)
	Net cash generated /(used) from operating activities (A)	(107.61)	261.60
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(Purchase)/Sale of Investments	(312.00)	(68.40)
	(Purchase)/Sale of Property, Plant and Equipment	(5.38)	(0.77)
	(Purchase)/Sale of Investments Property	(38.46)	(1.04)
	Rent Income	3.24	-
	Movement in Other Bank Balances	433.39	(500.06)
	Net cash generated /(used) from investing activities (B)	80.79	(570.26)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceed/(Repayment) of Redeemable Preference Shares	-	(9.75)
	Proceeds/(Repayment) of Borrowings	98.54	375.62
	Interest Expenses	(45.87)	(29.65)
	Net cash generated /(used) from financing activities (C)	52.67	336.22
	Net Increase/(decreased) in cash and cash equivalents during the year		
		25.85	27.56
	Cash and cash equivalents at the beginning of the year	42.08	14.52
	Cash and cash equivalents at the end of the year		
	Cash and cash equivalents at the end of the year	67.93	42.08

**By Order of the Board
for Authum Investment & Infrastructure Limited**



Date: 30th May, 2023
Place: Mumbai

**Amit Dangi
Whole Time Director
DIN: 06527044**



H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
e-mail : gk.sons@hotmail.com

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone financial results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Company") for the quarter and year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the amounts for the quarter ended 31 March, 2023, as reported in the statement are the balancing amounts between the annual audited amounts for the year ended and the published year to date amounts for the nine months period ended 31 December, 2022 of the respective financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter.

For H. R. AGARWAL & ASSOCIATES

Chartered Accountants

(Firm Registration No. 323029E)

H. Agarwal.

(CA. Shyam Sundar Agarwal)

Partner

Membership No. 060033

UDIN: **23060033BGUDFJ1343**

Place : Kolkata

Date : 30.05.2023



Authum Investment & Infrastructure Limited

CIN No.: L51109MH1982PLC319008, **Website:** www.authum.com, **Email:** info@authum.com, **Ph:** 022-67472117

Registered Office : 707, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2023

(Rs. In Crores)

Sr. No.	Particulars	Quarter Ended		Year Ended
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income :			
	Revenue from operations	(80.97)	123.69	538.76
	Other Income	0.91	0.82	3.25
	Total Income	(80.07)	124.52	542.01
2	Expenses :			
	(i) Finance Costs	(49.22)	33.06	280.78
	(ii) Fees and commission expense	0.15	2.04	7.02
	(iii) Impairment on financial instruments	(91.95)	(36.83)	(85.90)
	(iv) Impairment on Goodwill	-	160.14	160.14
	(v) Employee Benefits Expenses	3.64	3.04	14.54
	(vi) Depreciation, Amortization and Impairment	2.36	2.34	9.40
	(vii) Others Expenses	34.73	12.60	90.60
	Total Expenses	(100.29)	176.40	476.58
3	Profit / (Loss) before exceptional items and tax (1-2)	20.23	(51.88)	65.43
4	Exceptional items	1,897.41	2,138.52	4,285.94
5	Profit/(Loss) before tax (3-4)	1,917.64	2,086.64	4,351.37
6	Tax Expense	(20.06)	13.11	47.35
7	Profit / (Loss) for the period before share of profit of Associates and Non Controlling Interest (5-6)	1,937.70	2,073.53	4,304.02
8	Non Controlling Interest	-	-	-
9	Share of loss of Associates	-	-	-
10	Profit/(Loss) for the period (7+8+9)	1,937.70	2,073.53	4,304.02
11	Other Comprehensive Income			
	(i) Items that will be reclassified subsequently to P&L	-	-	-
	(ii) Items that will not be reclassified subsequently to P&L			
	- Gain / (Loss) on fair value of Equity Instruments	(353.62)	(148.49)	(370.49)
	- Remeasurement gain/(loss) on defined benefit plan	0.04	0.08	0.15
	- Capital Reserve	841.02	-	841.02
	- Income tax relating to items that will not be reclassified to profit or loss	(211.69)	-	(211.69)
12	Total Comprehensive Income for the period (10+11) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2,213.46	1,925.13	4,563.01
13	Paid up Equity Share Capital (face value of share Rs.1/-each)	16.98	16.98	16.98
14	Earnings per equity share (for continuing operations)			
	Basic (Rs.)	114.09	122.08	253.41
	Diluted (Rs.)	114.09	122.08	253.41

Notes :-

- The above audited consolidated financial results for the quarter and year ended on 31.03.2023 were approved and taken on record in the Board meeting held on 30th May, 2023 after being reviewed and recommended by the Audit Committee on the same date. The Statutory Auditor of the Company have carried out the audit of the aforesaid results and have issued an audit report with unmodified opinion.



- 2 The audited Consolidated Financial Results of Authum Investment & Infrastructure Limited ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), for the quarter and year ended March 31, 2023 have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
- 3 The Group has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2023.

- 4 The Statement includes the results of the following Entities:

Name of the Entity	Relationship
Authum Investment and Infrastructure Ltd.	Parent Company
Reliance Commercial Finance Ltd. ("RCFL")	Subsidiary

- 5 As per Ind AS 109, Gains and losses arising on the revaluation of equity financial instruments measured at fair value through other comprehensive income and financial instruments held for trading measured at fair value through profit & loss account.
- 6 The company has acquired 100% equity shares, preference shares and entire exposure of Reliance Commercial Finance Ltd. (RCFL) from Reliance Capital Limited on 14th October, 2022 in pursuance to the Implementation of Resolution Plan of RCFL. RCFL has become a wholly owned subsidiary of the company wef 14th October, 2022.
- 7 The consolidated figures for the corresponding quarter and year ended March 31, 2022 and Consolidated Cashflow statement for the year ended March 31, 2023 are not given since Reliance Commercial Finance Limited has become a subsidiary of the Parent w.e.f. 14th October, 2022.
- 8 Resolution Plan of Reliance Home Finance Ltd. ("RHFL") has been implemented through the Company's wholly owned subsidiary viz. Reliance Commercial Finance Limited ('RCFL') and RCFL has acquired Business Undertaking of Reliance Home Finance Limited ('RHFL') on a slump sale and going concern basis, pursuant to the approved Resolution Plan of RHFL being conducted by the Financial Creditors of RHFL in terms of RBI Circular No. RBI/2018-19/ 203, DBR.No.BP.BC.45/21.04.048/2018-19 dated June 7, 2019 on Prudential Framework for Resolution of Stressed Assets and the order of Hon'ble Supreme Court of India dated 3rd March, 2023.
- 9 Goodwill amounting to Rs. 160.14 crores of RCFL has been tested for impairment considering the fair value of the assets of RCFL in entirety and has been found fit to be impaired. The same has been shown separately in the statement of consolidated profit and loss account for the year ending 31st March 2023.
- 10 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same.
- 11 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification. During the quarter ended December, 2022 and March 2023, the company has reported figures in crores whereas in earlier period the company was reporting figures in Lakhs. Accordingly the company has reclassified all figures in crores of earlier reporting periods.

By Order of the Board
For Authum Investment & Infrastructure Limited

Date: 30th May, 2023
Place: Mumbai




Amit Dangi
Whole Time Director
DIN: 06527044

AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

	Particulars	As at 31/03/2023 Audited
	ASSETS	
1	Financial Assets	
(a)	Cash and Cash Equivalents	350.09
(b)	Bank Balance other than (a) above	280.62
(c)	Receivables	
	(I) Trade Receivables	0.21
	(II) Other Receivables	-
(d)	Loans	2,252.74
(e)	Investments	3,543.45
(f)	Other Financial Assets	94.27
2	Non-Financial Assets	
(a)	Current tax assets (Net)	10.81
(b)	Investment Property	179.93
(c)	Property, Plant and Equipment	135.00
(d)	Other intangible assets	1.94
(e)	Other Non-Financial Assets	51.00
	Total Assets	6,900.06
	LIABILITIES AND EQUITY	
	LIABILITIES	
1	Financial Liabilities	
(a)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	48.26
	(II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1,301.28
(b)	Debt Securities	68.83
(c)	Borrowings (Other than Debt Securities)	1,433.09
(d)	Subordinated Liabilities	202.14
(e)	Other Financial Liabilities	149.07
2	Non-Financial Liabilities	
(a)	Provisions	11.52
(b)	Deferred tax liabilities (Net)	211.69
(c)	Other Non-Financial Liabilities	57.77
3	EQUITY	
(a)	Equity Share Capital	16.98
(b)	Instruments Entirely Equity in Nature	2,457.94
(c)	Other Equity	941.49
	Total Liabilities and Equity	6,900.06

Note: The consolidated figures for the corresponding year ended March 31, 2022 are not given since Reliance Commercial Finance Limited has become a subsidiary of Authum w.e.f. 14th October, 2022.

**By Order of the Board
for Authum Investment & Infrastructure Limited**

**Date: 30th May, 2023
Place: Mumbai**



[Signature]
**Amit Dangi
Whole Time Director
DIN: 06527044**



H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561

e-mail : gk.sons@hotmail.com

Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **AUTHUM INVESTMENT & INFRASTRUCTURE LIMITED** ("the Holding Company" or "the Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter and year ended March 31, 2022 are not given since Reliance Commercial Finance Limited has become a subsidiary of the Company w.e.f. 14th October, 2022.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial information of the subsidiary, the Statement:

(a) includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1.	Authum Investment & Infrastructure Limited	Holding Company
2.	Reliance Commercial Finance Limited	Subsidiary

(b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and



- (c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the 'Auditors' Responsibility for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



Other Matter

We did not audit the financial results of a subsidiary included in the consolidated financial results, whose financial results reflect total revenues of Rs. 37.14 Crores and Rs. 164.65 Crores, total net profit after tax of Rs. 2052.08 Crores and Rs. 4043.36 Crores and total comprehensive income of Rs. 2681.45 Crores and Rs. 4672.84 Crores, for the quarter and year ended March 31, 2023, respectively as considered in the consolidated financial results. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of a subsidiary is based solely on the reports of the other auditors and the procedures performed by us.

The Statement includes the consolidated financial results for the quarter ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date consolidated figures upto December 31, 2022 being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our Opinion on the statement is not modified in respect of the above matters.

For H. R. AGARWAL & ASSOCIATES

Chartered Accountants

(Firm Registration No. 323029E)



(CA. Shyam Sundar Agarwal)

Partner

Membership No. 060033

UDIN:23060033BGUDFK5268

Place :Kolkata

Date : 30.05.2023



30th May, 2023

To,

**Department of Corporate Relationship
BSE Ltd.**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.
Scrip Code: 539177

The Calcutta Stock Exchange Limited

7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal - 700 001.
Scrip Code: 011262

Dear Sir / Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time. With respect to the same, we hereby declare that the statutory auditor of our company, M/s. H. R. Agarwal & Associates, Chartered Accountants, Kolkata (Firm Registration No. 323029E) has issued the Audit Report with unmodified opinion on the Annual Audited Financial statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2023.

You are kindly requested to take the said declaration on record and oblige.

Thanking you,

For **Authum Investment & Infrastructure Limited**

AMIT K

DANGI

Amit Dangi

Whole Time Director

DIN: 06527044

Digitally signed by AMIT K
DANGI
Date: 2023.05.30 19:35:21
+05'30'